

1 IT IS HEREBY STIPULATED, by and between Plaintiff The Continental
2 Insurance Company and Defendants Kawasaki Kisen Kaisha, Ltd. and "K" Line America, Inc.,
3 through their respective counsel, that the within action be dismissed in its entirety with prejudice,
4 each party to bear its own fees and costs.

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Respectfully submitted,

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Dated: May 16, 2008

ARCHER NORRIS

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By


Jonathan W. Thames
Attorneys for Plaintiff THE CONTINENTAL
INSURANCE COMPANY

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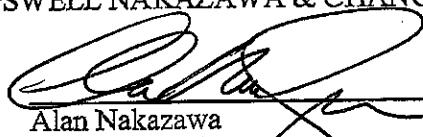
Dated: May 16, 2008

COGSWELL NAKAZAWA & CHANG, LLP

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By


Alan Nakazawa
Dena S. Aghabeg
Attorneys for Defendants KAWASAKI KISEN
KAISHA, LTD. and "K" LINE AMERICA, INC.

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CERTIFICATE OF SERVICE

I hereby certify that on May 16, 2008, a copy of the foregoing **STIPULATION FOR DISMISSAL WITH PREJUDICE** was filed electronically. Notice of this filing will be sent to the following parties by operation of the Court's electronic filing system. Parties may access this filing through the Court's system:

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I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Dated: May 16, 2008

/s/ Alan Nakazawa
Alan Nakazawa